

MINUTES OF THE 23rd SUB COMMITTEE MEETING OF SLBC ON BRANCH OPENING & IT-ENABLED FINANCIAL INCLUSION HELD ON 23rd DECEMBER, 2014

The 23rd Sub Committee meeting of SLBC on Branch Opening and IT-enabled Financial Inclusion was held on 23rd December, 2014 in the Conference Hall, State Bank of India, Local Head Office, Patna. The meeting was attended by RBI, NABARD, representatives of major Banks and Finance Department (Institutional), GoB. The list of participants is placed at Annexure-I.

The Assistant General Manager, SLBC, welcomed all the participants. Thereafter, the House confirmed the Minutes and Action Taken Report of the 22nd meeting of the Steering Committee on Branch Opening & IT-enabled Financial Inclusion held on 25th, June 2014.

The House then discussed the Agenda items of the meeting & the following decisions were arrived at:

1. COVERAGE OF VILLAGES WITH POPULATION BELOW 2000

Upto September'2014, 19331 villages had been covered out of 20018 villages scheduled for coverage upto March'2015.

AGM SLBC raised the issue related to mode of coverage, especially by UBGB and BGB, as UBGB has covered all the villages with only 24 B&M branches and without having any fixed location BC. The issue related to substantial reduction in number of B&M branch from their earlier report by BGB & UBGB was also discussed.

It was assured by BGB that they will open more B&M branch in next F.Y. in villages with population below 2000.

AGM, RBI requested the banks to open 5% B&M Branch out of their total target. She also requested to submit quarterly report, well in time, as they have to submit report to their central Office.

2. Financial Literacy:

AGM, RBI mentioned that Standard Financial Literacy Material sent to Banks have not reached to branches, as during their visit the Branch Managers plead ignorance of any such material. It was requested to Banks to ensure that Financial Literacy Material reach the end users and they were asked to send a confirmation in this regard. She reiterated that Activity Guidelines should be sent to all rural branches and they should be advised to conduct at least one Financial Literacy Camp on monthly basis.

Every district must have two Financial Literacy Centre one each by Commercial Bank and RRBs.

The RBI representative also pointed out that Gaya, Kaimur, Rohtas, & Samastipur districts are not having Financial Literacy counsellors. She also requested for timely submission of FLC report.

The General Manager MBGB stated that they are not having counsellor at Arwal only. PNB also advised that appointment of counsellors is under process and the same will be finalized shortly.

3.Pradhan Mantri Jan-Dhan Yojana:

AGM, SLBC stated that UCO Bank & Bihar Gramin Bank are behind their target in opening accounts under PMJDY and requested them to complete the exercise within 3 days as 26th December has been decided for announcing saturation of the state.

Both the Banks committed to complete the target of opening account by the fixed time-line. MBGB raised the issue of Zero Balance account under the scheme and said account should be sustainable.

RBI stated that Financial Literacy should be part of the PMJDY campaign.

UCO Bank raised the issue of infrastructure for organising literacy camps for PMJDY, to which AGM, SLBC suggested that financial literacy camps should be organised alongwith account opening camps. He also raised the issue of verification and uploading of Bank Mitras (BCA) details on Bank's and SLBC Website. Separate advice of data related to Rupay Card and physical verification & Confirmation of Bank Mitras were also pointed out and Banks were requested to confirm the same.

AGM, SLBC also requested the banks with Lead Bank responsibility to instruct their LDMs for Co-ordinating with branches for feeding DBTL consumer IDs of the customers in their respective accounts.

During the meeting, it was agreed to publish an advertisement in local daily on behalf of all the Banks regarding completion of account opening under PMJDY and the persons left out may open their account by approaching their nearest branch/CSP. All Banks agreed to share the cost of the advertisement.

AGM, RBI suggested that since transaction within 45 days is required to avail the benefits under Rupay Card, awareness among the public is to be created to transact in their PMJDY account to avail the benefit.

The Assistant General Manager, SLBC thanked all participants for fruitful discussions on various issues and requested for early compliance of all the necessary instructions of GoI, GoB & RBI.

**ACTION POINTS OF 23rd MEETING OF SLBC SUB-COMMITTEE ON BRANCH
OPENING & IT-ENABLED FINANCIAL INCLUSION HELD ON 23.12.2014**

Sr. No.	Action Point	Action to be taken by
1	Banks to open 5% B&M Branch out of their total target, in villages below 2000 population.	All Bank
2	Bank to ensure that Financial Literacy Material reach at the end users and they are required to confirm the same.	All concerned Banks
3	Banks to ensure appointment of Counsellor at all Financial Literacy Centre.	PNB & MBGB
4	Financial Literacy should be part of the PMJDY campaign.	All Banks
5	Verification and uploading of Bank Mitras (BCA) details on Bank's and SLBC Website	All Concerned Banks

ANNEXURE-I**23rd MEETING OF SLBC SUB-COMMITTEE ON BRANCH OPENING & IT-ENABLED FINANCIAL INCLUSION HELD ON 23.12.2014**

Sl. No.	Name of the Participant	Designation/ Name of the Office
1	Shri C.Raj	Dy. General Manager (Outreach), SBI, LHO, Patna
2	Shri Gadadhar Panda	Dy. General Manager, UCO Bank
3	Ms Pallavi Rukhaiyar	Asstt.General Manager,RBI,Patna
4	Shri Satish Kumar Singh	Assistant General Manager, SLBC, SBI, LHO, Patna
5	Shri Shivadhar Prasad	Assistant General Manager, SBI, LHO, Patna
6	Shari Harsh Chopra	Asstant General Manager, Punjab National Bank
7	Shri R.K.Singh	Assistant General Manager, Central Bank of India
8	Shri M. P. Bhagat	Dy. Director (Banking), DIF, Govt. of Bihar
9	Shri K.B. Singh	General Manager, Madhya Bihar Gramin Bank
10	Shri Sanjay Kr.Karn	Chief Manager,SLBC,SBI,LHO,Patna
11	Shri S.Haloi	Chief Manager,Central Bank of India,Patna
12	Shri Vikash Krishna	Chief Manager,Bank of India,Patna
13	Shri B.B.Pradhan	Chief Manager, Bank of Baroda, Patna
14	Shri N.K.Sinha	Chief Manager, Union Bank of India,Patna
15	Shri Gopal Narayan	Chief Manager, Uttar Bihar Gramin Bank
16	Shri M.S.Akhtar	Manager, NABARD, Patna
17	Shri Ajey Kumar Jha	Sr. Manager, United Bank of India
18	Shri R.R.Kumar	Sr.Manager,Canara Bank
19	Shri Prabhakar Kumar	Sr.Manager,Bank of Baroda,Patna
20	Shri Sapan Kr. Choudhary	Manager, Union Bank of India
21	Ms Meenakshi	Manager,Allahabad Bank,Patna
22	Shri A.K.Chaudhary	Nodal Officer, Bihar Gramin Bank
23	Ms Sneha Singh	Officer(FI),Allahabad Bank,patna
