

**MINUTES OF 27<sup>th</sup> SUB COMMITTEE MEETING OF SLBC ON BRANCH OPENING & IT- ENABLED FINANCIAL INCLUSION HELD ON 29<sup>th</sup> JUNE 2016 AT SBI, LHO, PATNA**

The 27<sup>th</sup> meeting of Sub-Committee of SLBC on branch opening & IT enabled financial inclusion was held on 29<sup>th</sup> June 2016 at State Bank of India, Local Head office, Patna in the Chairmanship of GM-3, SBI, Sri Vijay Singh Negi. The meeting was attended by GOB, officials from RBI, NABARD and Banks. The list of participants is enclosed as Annexure-I.

Welcome speech was delivered by AGM SLBC. After confirmation of the Minutes and Action Taken Report of the 26<sup>th</sup> Sub-Committee meeting of SLBC on branch opening & IT enabled financial inclusion held on 29.01.2016, the Agenda items were tabled and the following issues were discussed:

**BRANCH OPENING**

A list of villages with population 5000 and above not having bank branch was prepared and distributed among the banks as per directives of RBI in the month of January with instruction to complete the task before 31.03.2017. 1640 such villages were identified for this purpose. Some of the banks raised the issue that some the target given to them is huge and they find it difficult to achieve it. GM, SBI Sri V.S. Negi added that where BC is working, opening of Bank Branch will affect their business.

In this connection representative of RBI advised banks that they can submit their suggestions on branch opening through SLBC, which will be sent by them to their central office for further instructions.

AGM, SLBC requested all banks to respond at the earliest on VIP references sent to them, as DFS takes serious view on any delay.

**Financial Literacy Centre:**

AGM, SLBC requested all banks to submit Quarterly report of FLC as per the revised format to SLBC so as to forward the consolidated report to RBI in time. He also requested the Banks to give priority in conducting FLC camps in schools in a time bound manner as directed by DFS.

The meeting ended with a vote of thanks to the chair.