

MINUTES OF 25th SUB COMMITTEE MEETING OF SLBC ON BRANCH OPENING & IT- ENABLED FINANCIAL INCLUSION HELD ON 24th JULY 2015 AT SBI, LHO, PATNA

The 25th of meeting of Sub-Committee of SLBC on branch opening & IT enabled financial inclusion was held on 24th July 2015 at State Bank of India, Local Head office, Patna. The meeting was attended by GOB, officials from RBI, NABARD and Banks. The list of participants is enclosed as Annexure-I.

Welcome speech was delivered by AGM SLBC. After confirmation of the Minutes and Action Taken Report of the 24th Steering Committee meeting of SLBC on branch opening & IT enabled financial inclusion held on 23.03.2015, the Agenda items were tabled and the following issues were discussed:

BRANCH OPENING

It was decided that in the 24th meeting that in coming financial year target for branch opening will not be given to the Banks. Banks have to open branches in the village with population more than 5000. List of 294 villages with population more than 10000 were provided to banks as decided in the previous meeting. Banks have given their targets for branch opening in 2015-16. As per the target 527 branches are to be opened in 2015-16. Representative of Govt. of Bihar advised 236 new panchayat buildings are being constructed which may be used by banks for opening of new branches. Banks may put up their request to Govt. authorities for allotment of Panchayat Bhawan for opening of branches, if they so desire. AGM RBI expressed his concern over coverage of villages with population 2000 and below. RRB's have done good job but commercial banks have to do a lot. He added that the time frame for this coverage is 14th August 2015, which is to be completed by all banks. Out of 27343 villages 5% branches are to be opened as brick & mortar branch. All banks were requested to open more & more B&M branches. AGM SLBC requested participating banks to respond quickly on branch opening request received through VIP references.

BANK MITRAS

BC in all SSA's should work on regular basis. Four banks whose uploading of BCA's detail is pending are requested to upload remaining Bank Mitras data, latest by 05.08.2015. AGM, SLBC requested to review their BCA position and act accordingly. In the meeting the issue of uploading the details of Bank Mitras on SLBC site was raised.

FLC

FLC materials to be supplied to all branches as per their requirement by respective banks. RBI AGM informed that standard FLC materials are loaded on RBI's site. FLC materials can be printed by SLBC as per requirement received through requisition from all banks for whole year. Banks have to assess their requirement and send it to SLBC. NABARD will bear the cost of printing FLC materials to be supplied by SLBC to Banks. .PIN delivery is still a major issue and a huge number of PIN delivery is still pending at branches. Banners and posters needs to be displayed in the branches for FLC purpose. The issue of large no. of zero balance accounts opened under PMJDY was also discussed in the meeting. It was decided to reduce the numbers at the earliest and to give OD facility to all eligible accounts. AGM, RBI requested the Banks to advise branches & CSPs to inform the customers to transact in their account through Rupay Card for getting the benefits of insurance. All banks were requested to speed up Aadhar Seeding in the accounts. This will protect our interest also.

The meeting ended with vote of thanks by AGM SLBC.

ACTION POINT OF 25th SUB COMMITTEE MEETING OF SLBC ON BRANCH OPENING & IT- ENABLED FINANCIAL INCLUSION HELD ON 24th JULY 2015

Sr No	Action Point	Action to be taken
1.	Banks to open branches in 294 villages with population 10000 and above in the current financial year as per target submitted by them.	All Bank.
2.	Providing banking services in villages with population below 2000 must be completed by 14 th Aug 2015, out of which 5% of branches should be opened as brick & mortar branch.	All Bank.
3.	BCA details should be uploaded on SLBC site.	Punjab National Bank, Bank of Baroda, Allahabad Bank, Bank of India, United Bank of India
4.	Aadhar seeding must be completed in all accounts.	All Banks.
5.	Requisition of FLC materials should be submitted after assessment for the whole year by 05.08.2015.	All Banks.
6.	Reduction in zero balance accounts and granting OD facility to all eligible accounts.	All Bank.