

Pradhan Mantri Formalisation of Micro Food Processing Enterprises Scheme (PMFME)

Prime Minister Formalisation of Micro food processing Enterprises (PMFME) Scheme, an initiative under Aatma Nirbhar Bharat Abhiyan and “Vocal for Local” campaign, is being implemented by Ministry of Food Processing Industries (MoFPI) with an outlay of 10,000 Crore over a period of 5 years from 2020-21 to 2024-25.

Individual micro food processing units would be provided credit-linked capital subsidy @35% of the eligible project cost with a maximum ceiling of Rs.10.00 lakh per unit. Beneficiary contribution should be minimum of 10% of the project cost with balance being loan from Bank. SHFs and other Non-Individual entities are also eligible under the scheme with enhanced subsidy. Details are available on website of MoFPI. Beneficiaries may apply online at pmfme.mofpi.gov.in.